



Awal Centre (7th Floor)
34, Kemal Ataturk Avenue
Banani C/A., Dhaka-1213.

Sub: Half Yearly Unaudited Financial Statements
of the Company as at 31 December, 2015

As per Rule of Bangladesh Securities and Exchange Commission, we are pleased to enclose herewith the Unaudited Half Yearly Financial statements which comprised Statement of Comprehensive Income, Statement of Cashflows and Statement of Changes in Equity as at 31 December, 2015.

Company Secretary

Date : 28/01/2016

Desh Garments Limited

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2015 (UNAUDITED)

Taka in '000

NET ASSETS	Notes	31 Dec 2015	30 June 2015
ASSETS			
Non-Current Assets		104,245	99,606
Tangible Fixed Assets, net of accumulated depreciation	6.00	104,245	99,606
Current Assets		105,768	160,500
Inventories	7.00	33,312	58,538
Investment in Shares	8.00	5,712	5,712
Investment in FDR	9.00	9,442	13,466
Loans, Advances and Deposits	10.00	455	300
Income Tax Deduction at Source	11.00	15,500	14,112
Cash and Bank Balances	12.00	41,347	68,372
Total:		210,013	260,106
EQUITY & LIABILITY:			
Shareholders' Equity :		44,646	34,224
Share Capital	2.00	40,440	33,700
Tax Holiday Reserve	3.00	7,273	7,273
General Reserve	4.00	1,478	1,478
Capital Reserve	5.00	36,215	36,215
Retained Earning - As per Profit and Loss Account		(40,760)	(44,442)
Deferred Tax on Revaluation		15,405	15,405
Current Liabilities and Provisions		149,962	210,477
Loans and Overdraft (Secured)	13.00	40,287	35,001
Liability for Goods		62,430	132,152
Accrued Expenses		25,712	26,360
Creditors		4,536	3,345
Unclaimed Dividend		238	238
Dividend Payable		8,262	8,262
Employees Providend Fund		208	208
Provision for Income Tax	14.00	8,289	4,911
Total Tk.		210,013	260,106

For



Managing Director



Chief Financial Officer

DESH GARMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD FROM 01.07.2015 TO 31.12.2015

Taka in' 000

1.00 AUTHORISED CAPITAL :

The company has an Authorised Capital of Tk.100,000,000 divided into 10,000,000 ordinary shares of Tk. 10 each

2.00 ISSUED, SUBSCRIBED AND PAID- UP CAPITAL :

It represents the paid up of the company consisting of 4,044,000 ordinary shares of Tk. 10 each and fully paid up.

3.00 TAX HOLIDAY RESERVE :

TK. **7,273**

It represents accumulated Special Reserve U/S 45 of the Income Tax Ordinance 1984.

4.00 GENERAL RESERVE :

TK. **1,478**

This is as per last account.

5.00 CAPITAL RESERVE :

TK. **36,215**

This is as per last account.

6.00 TANGIBLE FIXED ASSETS :

TK. **104,245**

The figures have been arrived at as under:

At Cost 01.07.2015	156,544
Addition during the period	<u>7,379</u>
TOTAL	163,923
Less : Accumulated depreciation	<u>59,678</u>
WRITTEN DOWN VALUE AS ON 31.12.2015	<u>104,245</u>

7.00 INVENTORIES :

TK. **33,312**

It represents the value of inventories of Raw & Finished goods as on 31st December 2015.

8.00 INVESTMENT IN SHARES:

TK. **5,712**

Being the above amount carried from last accounts

9.00 INVESTMENT IN FDR: Tk. **9,442**

The break up of the amount is as under:

Balance as on 01.07.2015	13,466
Add: During the period	<u>6,276</u>
	19,742
Less: Encashment for Loan Adjustment	<u>10,300</u>
Total	<u>9,442</u>

10.00 LOANS, ADVANCES & DEPOSITS : Tk. **455**

Advance against purchase	155
Security Deposits	<u>300</u>
	<u>455</u>

11.00 INCOME TAX DEDUCTION AT SOURCE : Tk. **15,500**

The break up of the amount is as under:

Balance as on 01.07.2015	14,112
Add: During the period	<u>1,388</u>
	<u>15,500</u>

12.00 CASH & BANK BALANCES : Tk. **41,347**

The break up of the amount is as under:

Cash in hand	457
Cash at banks	<u>40,890</u>
	<u>41,347</u>

13.00 BANK LOANS & OVERDRAFT (SECURED) : Tk. **40,287**

The Figure consists of as follows:

P/C (Packing credit) (NBL)	6,973
Loan General (NBL)	<u>5,908</u>
	12,881
Directors Loan	<u>27,406</u>
	<u>40,287</u>

14.00 PROVISION FOR INCOME TAX : Tk. **8,289**

The break up of the amount is as under:

Balance as on 01.07.2015	4,911
Addition: During the period	<u>3,378</u>
	<u>8,289</u>